

NOTICE OF HEARING TO AMEND THE BUDGET FOR

City of Dakota City

IN

_____ Dakota _____ County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the governing body will meet on the 17th day of September, 2024 , at 5 o'clock at Dakota City, City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 21st day of September , 2023. Due to unforeseen circumstances, actual expenditures for the current fiscal year will differ from budgeted expenditures unless the current fiscal year budget of expenditures is revised. This is due to the issuance of bond anticipation notes and other smaller revisions due to increased operating costs. The originally adopted budget of expenditures cannot be reduced during the remainder of the current fiscal year to meet the need for additional money because of the proximity to year end and costs that cannot be avoided. The budget detail is available at the office of the Clerk during regular business hours.

Robert Kratky

Clerk/Secretary

Summary of Proposed Revised Budget

2021-2022 Actual Disbursements & Transfers	\$ 3,004,214.00
2022-2023 Actual/Estimated Disbursements & Transfers	\$ 3,744,846.00
2023-2024 Proposed Budget of Disbursements & Transfers	\$ 5,517,726.00
2023-2024 Necessary Cash Reserve	\$ 1,797,519.00
2023-2024 Total Resources Available	\$ 7,315,245.00
Total 2023-2024 Personal & Real Property Tax Requirement	\$ 597,415.00
Unused Budget Authority Created For Next Year	\$ 23,162.00

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$ 210,000.00
Personal and Real Property Tax Required for All Other Purposes	\$ 387,415.00

Summary of Originally Adopted Budget

2021-2022 Actual Disbursements & Transfers	\$ 3,004,214.00
2022-2023 Actual/Estimated Disbursements & Transfers	\$ 3,744,846.00
2023-2024 Proposed Budget of Disbursements & Transfers	\$ 4,967,726.00
2023-2024 Necessary Cash Reserve	\$ 1,952,519.00
2023-2024 Total Resources Available	\$ 6,920,245.00
Total 2023-2024 Personal & Real Property Tax Requirement	\$ 597,415.00
Unused Budget Authority Created For Next Year	\$ 23,162.00

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$ 210,000.00
Personal and Real Property Tax Required for All Other Purposes	\$ 387,415.00

Additional Monetary Requirements

Fund	Purpose	Amount